

Press release

Three more tenants for the Marienforum in CBD Frankfurt

Pecan Development GmbH
Bockenheimer Landstraße 72
60323 Frankfurt am Main

T +49 (0) 69 71 44 988 – 0
F +49 (0) 69 71 44 988 – 11
info@pecan.de
www.pecan.de

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The Marienforum, meanwhile, the property of a joint venture structure by Generali Real Estate and Poste Vita, has experienced further tenant growth. After Bethmann Bank / ABN AMRO moved into its new premises at Mainzer Landstraße 1, the project developer Pecan Development welcomed the asset management company Columbia Threadneedle as a new tenant. By autumn two further prestigious companies, the financial services provider Flossbach von Storch AG and the technology enterprise Technological Innovations Group (TIG), will have moved into the Marienforum. Alongside these international companies, in autumn The Ash American Steakhouse will be showcasing its new casual dining concept in Marienplatz as it opens its first Frankfurt restaurant there. The range of catering on offer is set to expand in quantity and quality in the next few months, with negotiations in this sphere already under way. With the new tenants, 83% of the Marienforum's gross lettable area has now been let in a very short time, reaffirming the attractiveness of the building and the surrounding area in rapid development.

“Cultivating Work puts into practice our notion of a modern workplace. The fact that we have been able to attract prestigious tenants from a variety of sectors shows us the importance attached by ever more companies to be able to offer their personnel an energising working environment with a well-thought-out usage concept,” says Markus Brod, Managing Partner of Pecan Development.

Olaf Stepputat, Head of Sales for the DACH region at TIG, adds: “By moving into the Marienforum we are not only choosing premises in the best location in Frankfurt. The inspiring environment and Frankfurt's significance as a business hub provide ideal prerequisites for us to further drive forward the marketing of our products Crestron, Oblong and Yachtcloud.”

The 40 m (131 feet) high, ten-storey Marienforum forms part of the office ensemble on the Marieninsel, which also features the 155 m (509 feet) Marienturm and the newly created public square, Marienplatz, with its catering and retail outlets.

Press contact: Claudia Winke
info@pecan.de
Tel: +49 (0) 69 71 44 988 – 0

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Company headquarters
Bockenheimer Landstr. 72
60323 Frankfurt am Main

Frankfurt am Main Lower Court
HRB (Commercial Reg.) 102870
VAT No.: DE 299563639
Directors: Markus Brod, Rüdiger Lehman, Jai

Banking details
IBAN: DE09 5186 1403 0000 193097
BIC: GENODE51BUT
Volksbank Butzbach

Mariensiel office ensemble: Marienturm and Marienforum

The development of Mariensiel in Frankfurt's banking district has expanded the high-quality office space available in the city, as well as enhancing the quality of life and the environment for users, neighbours and the general public alike. The Marienturm adds a further central viewpoint to the Frankfurt skyline. The 155 m (509 feet) building features some 45,450 m² of lettable area over 38 storeys. It occupies the address Taunusanlage 9–10, not far from the Deutsche Bank Twin Towers. Further facilities, including a lunch restaurant open to the public, a café bar, a fitness centre and a day-care centre, complement the offer. In the immediate vicinity the developer Pecan Development has also constructed the 40 m (131 feet) high Marienforum at Mainzer Landstraße 1. The Marienforum offers 11,950 m² of lettable space arranged over ten storeys. The attractively laid out Marienplatz gives the banking district a new centre of attraction featuring catering and retail outlets which confer life on this new public square. The Berlin architect office, Thomas Müller Ivan Reimann Architekten, is responsible for the architecture, while the interior design stems from the renowned Studio Urquiola of Milan. Marienturm and Marienforum were developed by Pecan Development on behalf of the Perella Weinberg Real Estate Fund II (PWREF II), and Aermont Capital as investment adviser.

www.mariensiel.com

Pecan Development

Pecan Development represents the development of the working and residential worlds of tomorrow. Its focus is on realising office, residential and hotel projects, neighbourhood development and revitalisation. The company seeks to blaze the trail and help structure urban development, always in dialogue with the respective municipality, users and investors. The experienced team headed by Managing Partners Markus Brod, Jan Kunze and Rüdiger Lehmann bundles long-standing expertise in project development on behalf of clients within and outside Germany.

www.pecan.de

Generali Real Estate

Generali Real Estate S.p.A. is one of the world's leading real estate asset managers with around €30 billion of assets under management as of year-end 2018. By managing a unique mix of historical and modern properties, Generali Real Estate has developed best-in-class skills in the fields of technological innovation, sustainability and urban development. Generali Real Estate is part of the Generali Group, an independent Italian Group with a strong international presence. Established in 1831, it is among the world's leading insurers and it is present in over 60 countries with total premium income exceeding €66 billion in 2018.

www.generalirealestate.com

Poste Italiane

The Poste Italiane Group is the largest service distribution network in Italy. Its activities range from letter and parcel delivery to financial and insurance services, payment systems and mobile telecommunications. With a history going back more than 150 years, a network of 12,800 post offices, a workforce of over 135 thousand, total financial assets of €510 billion and over 34 million customers, Poste Italiane is an integral part of Italy's social and economic fabric. Poste Vita is the Poste Italiane Group's insurance company founded in 1999. It provides life insurance, generating premium revenue of €17 billion in 2018.

www.poste.it